

June 28, 2024



END OF THE DAY SUMMARY



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DOMESTIC INDICES

	CLOSE	POINTS	% CHANGE
SENSEX	79033	-210	-0.27
NIFTY	24011	-34	-0.14
MIDCAP	46158	191	0.41
SMALL CAP	52130	288	0.56

BSE 200 GAINERS/LOSERS

GAINERS	% CHANGE	LOSERS	% CHANGE
STARHEALTH	5.68	MOTHERSON	-4.11
PERSISTENT	5.13	POLYCAB	-3.63
PATANJALI	5.02	DMART	-3.55
IGL	4.47	IDEA	-3.35
IPCALAB	4.10	CUMMINSIND	-3.23

BSE SECTORAL INDICES

	CLOSE	POINTS	% CHANGE
OIL & GAS	29473	440	1.52
HEALTHCARE	37110	341	0.93
METAL	33051	229	0.70
REALTY	8635	54	0.63
CD	58827	93	0.16
IT	36951	25	0.07
AUTO	57293	-24	-0.04
POWER	7955	-5	-0.07
CG	72324	-304	-0.42
TECK	17164	-73	-0.42
FINANCE	11419	-60	-0.52
BANKEX	59641	-627	-1.04

ADVANCE/DECLINES

	BSE	% CHANGE
ADVANCES	2180	54
DECLINES	1725	43
UNCHANGED	107	3

COMMODITIES

	VALUE	ABSOLUTE CHANGE
GOLD (\$ / OUNCE)	2334	+6.27
SILVER (\$ / OUNCE)	29.323	+0.3516
GOLD (RS. / 10 GRAMS)	71745	+173
SILVER (RS. / KG)	87903	+855
CRUDE OIL FUTURES OIL (\$ / BARREL)	82.3	+0.56

CURRENCY & BOND YIELD

	VALUE	ABSOLUTE CHANGE
USD/INR	83.38	-0.09
IND10 YR BOND YIELD	7.010	+0.010



VIEW ON MARKET PERFORMANCE

Nifty snapped its four-day record run to end lower on June 28. At close, Nifty was down 0.14% or 33.9 points at 24010.6. Cash market volumes on the NSE fell 18% to Rs.1.44 lakh cr. Broad market indices ended in the positive even as the advance decline ratio improved to 1.20:1.

Asian stocks rose Friday as traders looked ahead to a key report on inflation that could influence the Federal Reserve's next move on interest rates. European stocks mostly moved higher, although the CAC 40 index was in the red, with investors tensed ahead of the weekend's French election.

Nifty ended slightly lower on June 28 forming a minor bearish pattern. However, on weekly charts, Nifty rose for the fourth consecutive week (up 2.17% - the largest weekly gain in 5 months) to record its best month so far this year. On weekly charts, the Nifty formed a large bull candle breaking out of a range. On monthly charts, Nifty gained 6.57% - the largest monthly gain in 6 months. Nifty could face resistance from the 24174-24380 band while support could come in at 23338 in the near term. Nifty is defying all expectations of giving even a small correction.



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